



Executive Summary

Bentonville City, AR 3
Bentonville City, AR (0505320)
Geography: Place

Prepared by Esri

Bentonville c...

Population

2010 Population	35,478
2020 Population	54,283
2024 Population	59,942
2029 Population	65,418
2010-2020 Annual Rate	4.34%
2020-2024 Annual Rate	2.36%
2024-2029 Annual Rate	1.76%
2020 Male Population	50.0%
2020 Female Population	50.0%
2020 Median Age	32.2
2024 Male Population	50.7%
2024 Female Population	49.3%
2024 Median Age	33.6

In the identified area, the current year population is 59,942. In 2020, the Census count in the area was 54,283. The rate of change since 2020 was 2.36% annually. The five-year projection for the population in the area is 65,418 representing a change of 1.76% annually from 2024 to 2029. Currently, the population is 50.7% male and 49.3% female.

Median Age

The median age in this area is 33.6, compared to U.S. median age of 39.1.

Race and Ethnicity

2024 White Alone	64.4%
2024 Black Alone	3.2%
2024 American Indian/Alaska Native Alone	1.3%
2024 Asian Alone	16.1%
2024 Pacific Islander Alone	0.5%
2024 Other Race	4.5%
2024 Two or More Races	10.1%
2024 Hispanic Origin (Any Race)	11.1%

Persons of Hispanic origin represent 11.1% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 63.5 in the identified area, compared to 72.1 for the U.S. as a whole.

Households

2024 Wealth Index	105
2010 Households	13,321
2020 Households	20,517
2024 Households	22,698
2029 Households	24,936
2010-2020 Annual Rate	4.41%
2020-2024 Annual Rate	2.41%
2024-2029 Annual Rate	1.90%
2024 Average Household Size	2.61

The household count in this area has changed from 20,517 in 2020 to 22,698 in the current year, a change of 2.41% annually. The five-year projection of households is 24,936, a change of 1.90% annually from the current year total. Average household size is currently 2.61, compared to 2.61 in the year 2020. The number of families in the current year is 15,011 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

Source: U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.

July 03, 2024



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Mortgage Income	
2024 Percent of Income for Mortgage	22.1%
Median Household Income	
2024 Median Household Income	\$104,355
2029 Median Household Income	\$113,163
2024-2029 Annual Rate	1.63%
Average Household Income	
2024 Average Household Income	\$137,352
2029 Average Household Income	\$153,956
2024-2029 Annual Rate	2.31%
Per Capita Income	
2024 Per Capita Income	\$52,029
2029 Per Capita Income	\$58,702
2024-2029 Annual Rate	2.44%
GINI Index	
2024 Gini Index	35.1

Households by Income

Current median household income is \$104,355 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$113,163 in five years, compared to \$82,410 for all U.S. households.

Current average household income is \$137,352 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$153,956 in five years, compared to \$122,048 for all U.S. households.

Current per capita income is \$52,029 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$58,702 in five years, compared to \$47,525 for all U.S. households.

Housing

2024 Housing Affordability Index	115
2010 Total Housing Units	14,767
2010 Owner Occupied Housing Units	7,477
2010 Renter Occupied Housing Units	5,844
2010 Vacant Housing Units	1,446
2020 Total Housing Units	22,484
2020 Owner Occupied Housing Units	10,369
2020 Renter Occupied Housing Units	10,148
2020 Vacant Housing Units	1,967
2024 Total Housing Units	25,121
2024 Owner Occupied Housing Units	11,351
2024 Renter Occupied Housing Units	11,347
2024 Vacant Housing Units	2,423
2029 Total Housing Units	27,514
2029 Owner Occupied Housing Units	12,206
2029 Renter Occupied Housing Units	12,730
2029 Vacant Housing Units	2,578

Socioeconomic Status Index

2024 Socioeconomic Status Index	57.1
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Currently, 45.2% of the 25,121 housing units in the area are owner occupied; 45.2%, renter occupied; and 9.6% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 22,484 housing units in the area and 8.7% vacant housing units. The annual rate of change in housing units since 2020 is 2.64%. Median home value in the area is \$368,688, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 1.20% annually to \$391,309.

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